

# Broker audit.

## Client

- A UK-based reinsurer
- The client suspected that the broker might be in possession of funds in their IBA account

## Mission

- Helix were asked to undertake an audit of the broker's records in London and to verify the claims processing function
- Total balances due totaled 2.1 million US dollars

## Value created

- During the course of the audit, the broker forwarded funds to the client of already collected balances totaling 265,000 US dollars
- In addition, subsequent to the audit, 1.8 million US dollars were settled

## Timeline

- 3 days on site at broker's office

## Fee

- Hourly rates plus success fee relating to identified funds