

# Debt recovery.

## Client

- A major global insurance player based in New York
- Placed part of their reinsurance programme in London

## Mission

- Helix were appointed to negotiate and collect certain reinsurance recoveries previously routed through various London brokers
- The book was a mixture of marine and non-marine business

## Value created

- More than 2,000 policies were reviewed and claims were presented to over one hundred reinsurers worldwide
- Collection value in excess of 71,000,000 US dollars

## Timeline

- 2-month review by Helix to ascertain where debt resided
- 4-year project to collect funds worldwide

## Fee

- Monthly fixed fee to cover overheads, plus commission based on speed of recovery (i.e. Helix incentivized for efficient recoveries)